

WARRANTY DEED

THOMAS RAY FREEMAN and wife, TERESA SMITH FREEMAN
GRANTORS

TO

DAVID L. SMITH and wife, MELISSA C. SMITH
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good, legal, sufficient, and valuable considerations, the receipt of all of which is hereby acknowledged, we, THOMAS RAY FREEMAN and wife, TERESA SMITH FREEMAN, being the undersigned Grantors, do hereby sell, convey and warrant unto the above Grantees, DAVID L. SMITH and wife, MELISSA C. SMITH, as joint tenants with full rights of survivorship and not as tenants in common, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

Lot 314, Section C, Twin Lakes Subdivision, in Section 6, Township 2 South, Range 8 West, as shown by the plat recorded in Plat Book 8, Pages 41-43, in the office of the Chancery Clerk of DeSoto County, Mississippi, and being the same property conveyed to Grantors by Deed of record in Book 173, Page 228, in said Clerk's office.

Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by Ricky Gene Sheley, et ux, to National Mortgage Company, dated April 29, 1983, and recorded in Book 296, Page 611, and re-recorded in Book 297, Page 317, in the office of the Chancery Clerk of DeSoto County, Mississippi, which secures an indebtedness in the current principal amount of \$ 39,101.40 and Grantors take subject to said loan.

Grantors hereby authorize the transfer of this loan from their names into Grantees' names and Grantors hereby set over and assign unto Grantees without charge all escrow funds now held by National Mortgage Company in connection with loan made by same on the above described property.

This conveyance is made subject to all applicable building restrictions, restrictive covenants, and easements of record.

The Grantees herein by acceptance of this conveyance assume and agree to pay a pro-rata share of all ad valorem taxes for the year 1985.

WITNESS the signature of the Grantors this the 11th day of December, 1985.

Thomas Ray Freeman
THOMAS RAY FREEMAN

Teresa Smith Freeman
TERESA SMITH FREEMAN

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named Thomas Ray Freeman and wife, Teresa Smith Freeman, who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND and seal of office this the 11th day of December, 1985.

My Commission expires:
November 28, 1987

Martha C. Higgins
Notary Public

GRANTORS' ADDRESS: 7136 Highway 301 N., Walls, MS 38680

GRANTEES' ADDRESS: 5753 Choctaw Cove, Walls, MS 38680

Filed @ 9:30 AM, December 16, 1985
Recorded in Book 183 Page 438
H. G. Ferguson, Clerk